

The background of the slide is a close-up, slightly blurred image of the Philippine flag. The flag features a blue triangle at the top, a white triangle at the bottom, and a red triangle at the hoist. In the center of the white triangle is a golden sun with eight rays and a golden three-pointed star. The text is overlaid on the left side of the flag.

Sustainability of Philippines Civil Service Pension System

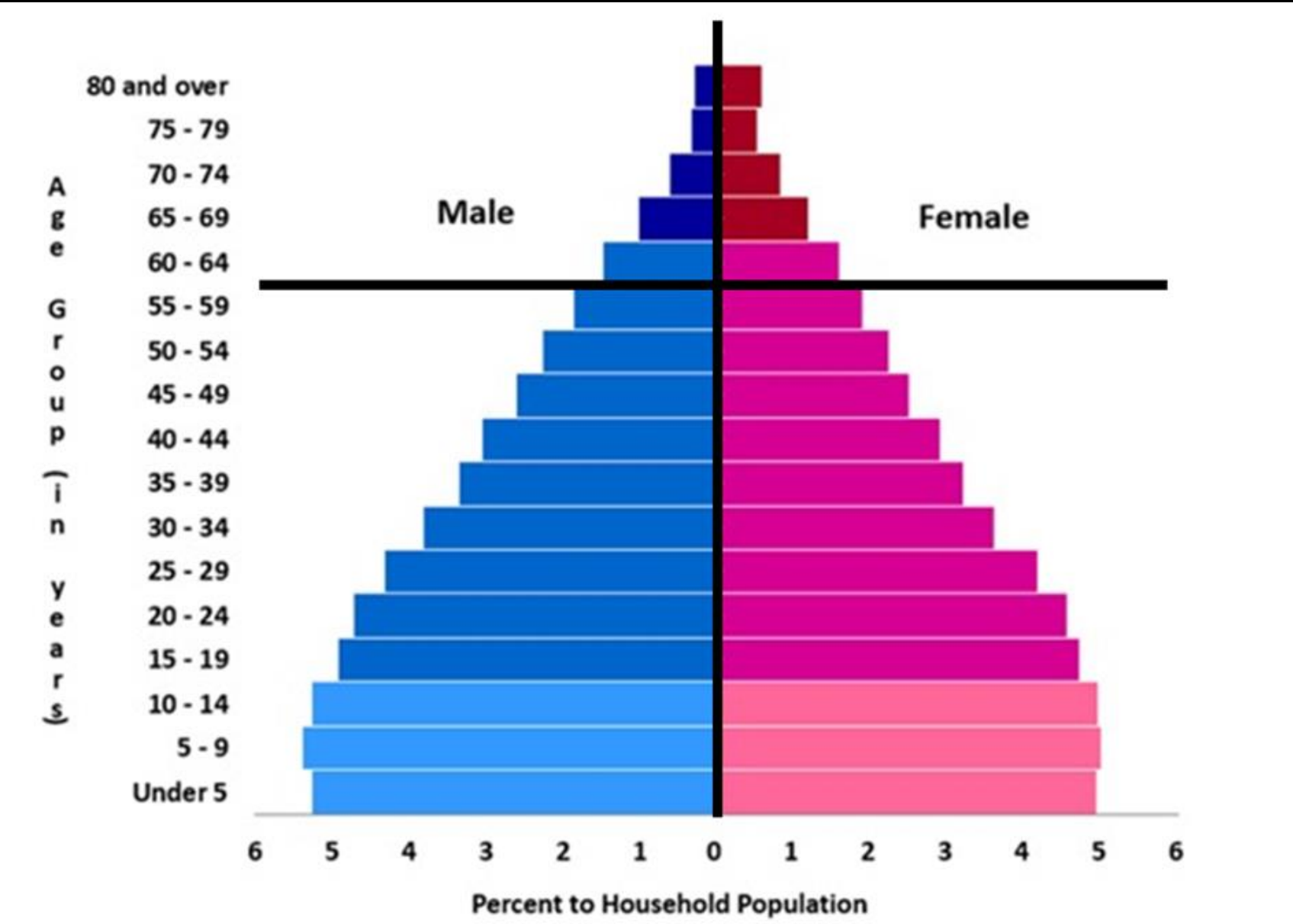
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GSIS: GOVERNMENT SERVICE INSURANCE SYSTEM



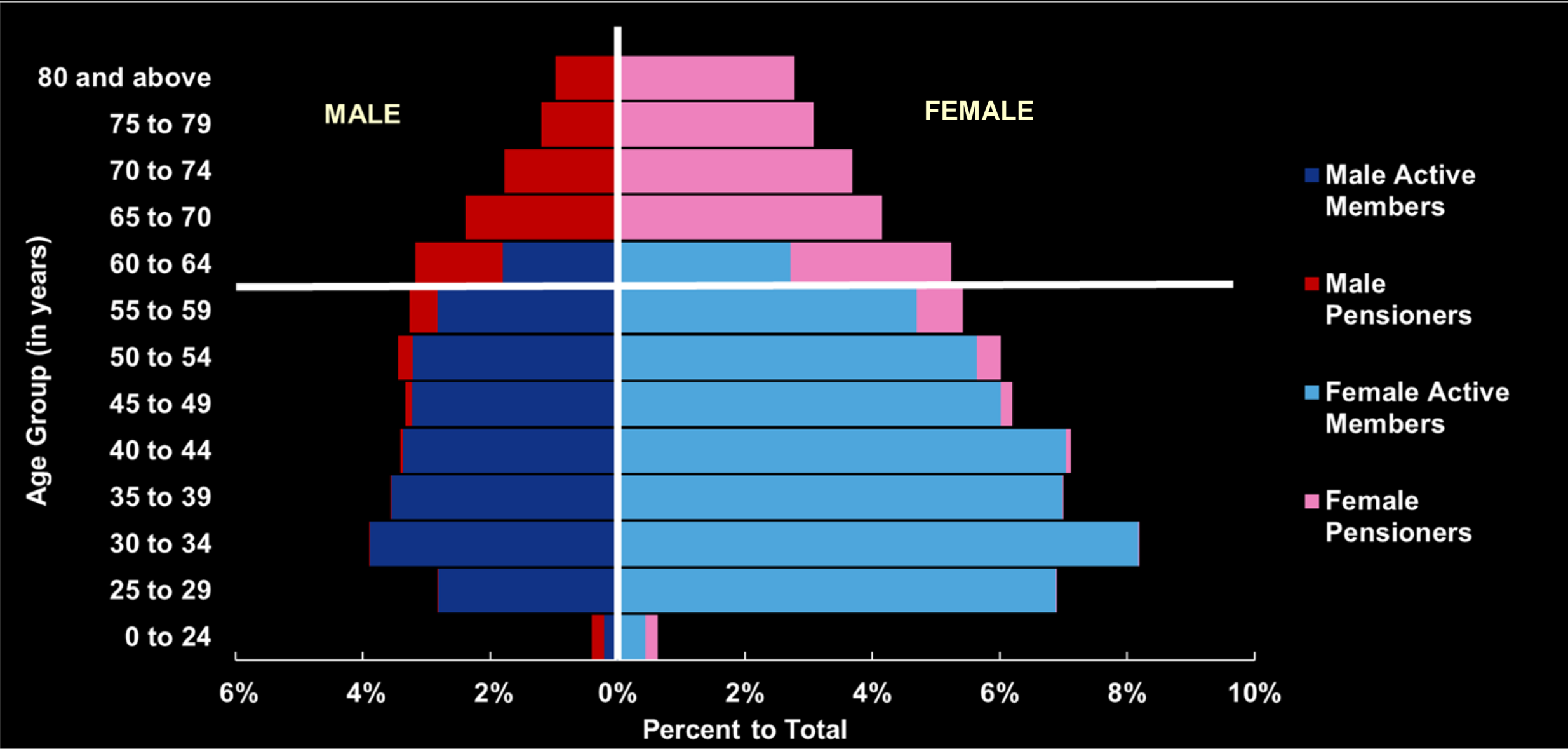
- Civil servants Defined Benefit pension scheme *and more*
- 5th compared to banks
- 1st compared to insurance

Age-Sex Pyramid: 2020 Philippine Census



Source: Philippine Statistics Authority

Age-Sex Pyramid: GSIS as of December 2023



Monthly Contribution

= 21% **ACTUAL** Salary

Defined Benefit Pension

= **2.5%** * Years of Service

* Average SALARY over **3 YEARS**

SIF FUND LIFE = 2058

Total Assets= USD 30 BILLION



```
graph BT; A[Optional Life Insurance Fund] --> B[Social Insurance Fund]; C[General Insurance Fund] --> B;
```

**Social
Insurance
Fund**

**Optional
Life
Insurance
Fund**

**General
Insurance
Fund**



Asset = USD 1.2B

**Monopoly on NON-LIFE
by law**

#1 in asset and net worth

#1 earned premiums

#1 net premium written

Upward potential



**Optional
Life Ins
Fund**

Asset = USD 0.5B

Individual LIFE policies

Credit life insurance for
member loans



DATA

Operation

Actuarial

Controller

IT



Sustainability Drivers

1a Diversified Asset Portfolio

1b Member Loan (win-win)

2a Life Insurance

2b Non-Life Monopoly

3 Data Management

Benefit Adequacy

Sustainability

